



## IMMMA'S WEEKLY SNAPSHOT

### **SGR FORGING AHEAD, TOP OFFICIAL AFFIRMS**

The construction of the Standard Gauge Railway (SGR) from Dar es Salaam to Morogoro has reached 52.9 percent, the assistant project Manager, Engineer Ayub Mdachi said on 18<sup>th</sup> June 2019. Speaking to students from University of Tanzania (OUT), Eng Mdachi said the project is scheduled to be completed by November in 2019. He said so far, the construction activities are going on well thanks to support from the government.

Read more on <https://www.dailynews.co.tz/news/2019-06-195d09d90391284.aspx>

(Daily News)

### **PCCB REFUTES BRIBERY CLAIMS AMONG ITS OFFICERS**

The Prevention and Combating of Corruption Bureau (PCCB) has dismissed claims linking some of its officers with corruption and delaying of investigation into economic cases. Including the trial of two prominent businesspersons Herbinder Seth and James Rugemalira.

Read more on <https://www.dailynews.co.tz/news/2019-06-195d09d463dd27a.aspx> (Daily News)

## **CHINA SUPPORTS ZANZIBAR WITH OVER 33 BILLION FOR DEVELOPMENT PROJECTS.**

The Revolutionary Government of Zanzibar has received 100 million Yuan from Chinese government as gratis aid to support major development projects in the Isles. The sum which amounts to 33bn/- will bankroll development of staff housing for Abdallah Mzee Hospital in Pemba, rehabilitation of ZBC Radio and TV Stations.

Read more on <https://www.dailynews.co.tz/news/2019-06-195d0a2ee1f3708.aspx>

(Daily News)

## **TOL GASES ANNOUNCES FIRST DIVIDED IN 20 YEARS**

TOL Gases has recommended the first dividend of 17/40 per share two decades since listed on Dar es salaam Stock Exchange (DSE). The directors of industrial and medical gases supplier proposed a dividend sum of 1.0bn/- for 2018years after operating under loss.

Read more on <https://www.dailynews.co.tz/news/2019-06-195d0a2b151874>

(Daily News)

## **TANZANIA TO BENEFIT FROM SKILLS-ASSOCIATED SCHEME**

Tanzania is among Eastern African Countries that are lined up to be benefit from over 670bn/- (293m US Dollar) worth project from the Eastern Africa Skills for Transformation and Regional Integration Project (EASTRIP). The Project will be channelled towards the development of highly specialised Technical and Vocational Education and Training (TVET) Programmes as well as industry-Recognised short-term certificate level training, and will target regional priority sectors in transport, energy, manufacturing and Information Communication and Technology (ICT).

Read more on <https://www.dailynews.co.tz/news/2019-06-195d09dff47170e.aspx>

(Daily News)

## **STATE COLLECTIONS 21.6BN/- IN REVENUE FROM WMA SINCE 2007, MP TOLD**

In what can be described as a major financial boost, the government has received a total of 21.6bn/- in revenue collected from the Wildlife Management Area (WMA), since 2007 when the Wildlife Resources User Rights was handed over to the authority.

Read more on <https://www.dailynews.co.tz/news/2019-06-205d0b2f0cb204f.aspx>

(Daily News)

## **GOVERNMENT SET TO CONSTRUCT A MAJOR DAM IN NJOMBE**

The government has said the 388.2m/- gigantic project for construction of a dam at Lumakali area in Njombe District is expected to kick off in January 2021. Responding to a main question posed by Makete MP, Prof. Norman Sigalla (CCM), who wanted to know when the dam will be completed, Deputy Minister for Energy, Subira Mgalu said the Project will be completed with a period of two years.

Read more <https://www.dailynews.co.tz/news/2019-06-205d0b8e60703b6.aspx>

(Daily News)

## **BARCLAYS TARGETS TO OPEN FOREX TRADING SHOP IN MAJOR PORTS OF ENTRY**

In a bid to extend its foreign currency trading services countrywide, Barclays Banks Tanzania is targeting to set up similar shops at all major entry points in the country. Speaking in Dar es Salaam after opening a second foreign currency trading shop in the commercial capital's central business district, BBT'S Head of Global Markets, Easther Maruma said they target to open shops at Julius Nyerere International Airport (JNIA)

Read More <https://www.ippmedia.com/en/business/barclays-targets-open-forex-trading-shop-major-ports-entry> (The Guardian)

## **DODOMA TO HOST INVESTMENT EVENT**

Dodoma city is set to host an investment symposium, which is expected to promote business opportunities in the country's capital city scheduled from June 27-28, 2019. The symposium is designed to ensure it makes the city an investment hub in the near future. Dodoma Regional Commissioner Dr. Binilith Mahenge revealed recently during the opening of Mkombozi Commercial Bank branch in Dodoma that the two-day event is expected to draw participants from within and outside the country.

(Daily News)

## **REA, TANESCO GET CRITICAL ASSIGNMENT**

Deputy Minister for Energy, Ms Subira Mgalu has the Rural Energy Authority (REA) and the national power entity, Tanesco, to give priority to social delivery services facilitates when connecting power in rural areas. The Deputy Minister gave the directive during a meeting with REA and Tanesco officials in Dodoma to discuss various issues regarding the implementation of REA projects across the country. Ms Mgalu stressed that public institution and social service delivery facilities such as schools, hospitals and water sources must be given first priority because they served a large number of ordinary Tanzanians.

(Daily News)

## **GRAPHITE MINING TO PUT TANZANIA INTO NEW HIGH**

Tanzania set to become the first producer of graphite in East African region thanks to an investment of 27 million US dollar by an Australian firm, Walkabout Resources. Through its flagship project, Lindi Jumbo Graphite project, the mining firm is in final stages to begin commercial mining of the resources after securing a licence from the Mining Commission.

(Daily News)

## **STATE REFUTES GOVERNMENT, PRIVATE SECTOR CREDIBILITY GAP CLAIMS**

There is no credibility gap between the government and private sector and sweeping reforms are being executed to make Tanzania more attractive to investors, the government assured on 17<sup>th</sup> June 2019. Minister of State in the Prime Minister's Office, Investment, Angela Kairuki told reported in Dar es salaam on 17<sup>th</sup> June 2019 that there was no basis for continued mutual distrust between the government and the private sector, saying the government is readily implementing the reforms as recommended in the blueprint for regulatory reforms to improve business environment.

(Daily News)

## **HIGH DEMAND SENDS T-BILLS TO OVERSUBSCRIPTION**

Strong investors demand on the Treasury bills auction held by the Bank of Tanzania (BOT) on 10<sup>th</sup> June 2019 was a clear indication of high liquidity in the market. According to the auction summary, the session attracted bids worth 188.17bn/- compared to 141bn/- offered to the market for bidding. Despite the oversubscription, the government retained 159.60bn/- as successful amount. High investors' appetite greeted the 364 days offer that attracted over 90% of the bids which is 178.57bn/- out of 188.17bn/-.

(Daily News)

## **ACACIA AGREES TO BARRICK'S REQUEST FOR EXTENSION OF DEADLINE TO TAKEOVER PROPOSAL**

Acacia board has agreed to the request of Barrick Gold Corporation extend the deadline to facilitate engagement with the company and its minority shareholders over a proposal for a takeover. This was revealed in a press release issued by Acacia on 18<sup>th</sup> June 2019. The earlier deadline was planned for June 18 at 5:00pm, but the Acacia statement said it has now been extended to July 9, 2019.

Read More: <https://www.thecitizen.co.tz/news/1840340-5162496-8rsexm/index.html>

(The Citizen)

## **TOTAL HERE TO STAY, MULLS TO PARTNER GOVERNMENT IN OIL EXPLORATION**

TOTAL Tanzania Limited which until now has mainly invested in downstream petroleum business and lubricants will now invest in upstream business as the giant energy company pledges to stay longer in the domestic market. In his speech to mark 50 years of TOTAL Tanzania operations last month, the company's President for Marketing and Services, Stanislas Mittelman said as part of its growth, expansion and commitment to back government to invest in oil exploration in addition to taking part in the multibillion dollars East African Crude Oil Pipeline (EACOP).

Read more <https://www.ippmedia.com/en/business/total-here-stay-mulls-partner-govt-oil-exploration>

(The Guardian)

## **FINALLY, ARUSHA MINERAL TRADE CENTRE LAUNCHED**

Mineral-rich Arusha Region has launched Mineral Trading Centre, with the government issuing a month period ultimatum to Tanzanite and other minerals traders to make use of the centre at the city. The Minister for Minerals, Mr. Dotto Biteko, said all minerals' businesses should be conducted and pass at the centre so that the government gets its fair revenue, however, he also directed that all traders in the chain to get permits especially transporters.

Read more <https://www.dailynews.co.tz/news/2019-06-175d07725d24c0c.aspx>

(Daily News)

## **CHILDREN RIGHTS TEMPO ON THE RISE**

As Africa on 16<sup>th</sup> June 2019 celebrated African Child Day commemorations' climax, the government has launched the Guideline for Children Councils that among other goals, aims to enable children to know laws, rules and regulations, which protect their rights. The launched document will also serve in reducing child violence to 50 percent, by 2020/2021 as per the government's target.

Read more <https://www.dailynews.co.tz/news/2019-06-175d07320fdeacb.aspx>

(Daily News)

## **KABUDI TO LEAD DAR DELEGATION TO BEIJING MEETING**

Tanzania will attend the coordinators' meeting on the implementation of the Summit of the Forum on China Africa Cooperation (FOCAC) outcome in Dar es salaam next week. Foreign Affairs and East African Cooperation Minister Professor Palamagamba Kabudi will lead the East African nation's delegation, Tanzania Ambassador to China Mbelwa Kairuki has confirmed.

The summit is part of implementing of the resolutions that China and Africa agreed during the FOCAC summit that took place in September 2018 in Beijing. The resolutions included formation of the summit at the ministerial level from China and attended by 54 African states.

Read more <https://www.dailynews.co.tz/news/2019-06-175d072d27dc157.aspx>

(Daily News)

## **COTTON WEIGHTING MACHINES VERIFIED AHEAD OF SEASON**

Weight and Measures Agency (WMA) has started verification of cotton weighting machines ahead of the crop farming season in a bid to enable farmers benefits more from the cash crop. Speaking during an inspection tour conducted at the weekend in Lake Zone cotton-producing regions, the WMA Communication and Public Relations Manager, Irene John said the authority was determined to ensure that the buyers use genuine weighing machines.

Read more <https://www.dailynews.co.tz/news/2019-06-175d0736d7d8db0.aspx>

(Daily News)

## **DOUBLE-EDGED TAX MEASURES TO GROW EAC LOCAL INDUSTRIES**

East African Finance Ministers converged on tough taxation measures aimed at protecting local manufactures from "unfair imports competition", in their spending plans for the coming year, made public on 13<sup>th</sup> June 2019. Most of the tax measures, contained in the budget statements for the 2019/2020 fiscal year, were approved during the ministers' pre-budget consultations in Arusha in May 2019. Higher taxation of imports is aimed at driving consumption of cheaper locally produced goods, spurring the growth of manufacturing and creating jobs that ultimately improve living standards.

Read more <https://www.thecitizen.co.tz/news/1840340-5160342-8rr0ea/index.html>

(The Citizen)

## **US ENGAGES TANZANIA OVER IMPROVING BUSINESS ENVIRONMENT**

The US has engaged Tanzania over improving the local business environment demanding the government must now walk the talk. The two sides on 17th June at the inaugural Tanzania-US business dialogue which sought to discuss challenges facing the companies and concrete actions the government would take to improve the situation. The meeting was hosted by the US embassy in partnership with the American Chamber of Commerce in Tanzania.

Read more: <https://www.thecitizen.co.tz/news/1840340-5160652-8rr2rj/index.html>

(The Citizen)